



Policy 16 - Audits

Date Adopted: September 2006

Date Amended: January 2007; May 2015; November 2015; April 2017;
May 2019

The Board will furnish a duly audited financial statement and summary, available for public perusal, in compliance with the *Public Schools Act*. The Board will review the auditor appointment at minimum every three years.

The Board's appointed audit committee shall operate in accordance with their Mandate/Purpose as established by the Board.

The audit committee shall meet annually with the appointed external auditor both to receive and review matters that may be reported by the auditor, and to receive and review the audited financial statements.

Legal Reference: *The Public Schools Act*
See Policy 1 – Mandate and Legal Status
Policy 11 – Board and Superintendent/CEO Relationship
Policy 13 – General Executive Constraint/Decision Making Matrix
Policy 15 – Fiscal Responsibility